

FOURTH DIMENSION SOLUTIONS LIMITED

POLICY FOR DETERMINING MATERIAL SUBSIDIARIES

LEGAL FRAMEWORK

In term of Regulation 16 (C) of the “SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Regulations”) require every listed Company to formulate a policy for determining material subsidiaries.

In this context, the Board of Directors of Fourth Dimension Solutions Limited (“the Company”) is required to formulate a “Policy for determining Material Subsidiaries” to comply with the requirements of Regulation 16 (C) of the Listing Agreement with an objective for determining Material Subsidiaries of the Company and other related matters.

The policy can be modified and or amended with the approval of the Board of Directors of Fourth Dimension Solution Limited.

Accordingly, the Board of Directors of Fourth Dimension Solutions Limited (the “Company”) has adopted this Policy for determining Material Subsidiaries in its meeting of the Board held on 12th April, 2016.

DEFINITIONS

- A. “Board of Directors” or “Board” Board of Directors or Board shall mean the Board of Directors Fourth Dimension Solutions Limited, as constituted from time to time.
- B. “Company” Company shall mean “Fourth Dimension Solutions Limited”.
- C. “Listing Regulations” Listing Regulations shall mean Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).
- D. “Act” means the Companies Act, 2013, Rules framed thereunder and any amendments thereto.
- E. “Policy” or “This Policy” means, “Policy for determining Material Subsidiaries”.
- F. “Regulations” means Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any amendments thereto.

OBJECTIVE:

The policy aims to provide a framework for determining Material Subsidiaries of the Company and other related matters.

DETERMINATION OF MATERIAL SUBSIDIARY:

“Material Subsidiary” shall mean a subsidiary, whose income or net worth exceeds twenty percent of the consolidated income or net worth respectively, of the listed entity and its subsidiaries in the immediately preceding accounting year.

COMPLIANCES:

The listed entity shall formulate a policy for determining ‘material’ subsidiary.

DISCLOSURE:

The policy shall be disclosed on the company's website and shall be provided in the Annual Report of the Company.

REVIEW OF POLICY:

This Policy shall be subject to review as may be deemed necessary and in accordance with any statutory /regulatory requirements.