



## Chairman Speech

**Date: September 29, 2021**

Namaste and warm welcome to everyone to this Annual General Meeting of Fourth Dimension Solutions Limited for the financial year 2020-21, like the last year, we are once again meeting virtually due to the ongoing covid-pandemic and in compliances of various circulars issued by the Ministry of Corporate Affairs (“MCA”), Securities Exchange Board of India (“SEBI”) and circulars issued by concerned authorities.

Now, I would like to introduce my colleague on the Board

Particular	Designation
Shri Dhaval Mistry	Non-Executive Director & Chairman
Shri Rajesh Thakur	Managing Director
Smt. Veena Pani Chaudhary	Executive Director & CFO
Kumari Neelu Choudhary	Non-Executive Director
Shri Rajesh Ramnani	Non-Executive & Independent Director
Shri Prawincharan Dwary	Non-Executive & Independent Director

## Fourth Dimension Solutions Limited

CIN: L74110DL2011PLC221111

**Regd Office:** Bungalow no. BP-13, Top Floor West Patel Nagar New Delhi -110008,  
Contact: 079-26566588 | E-mail: [secretarial.fdsl@gmail.com](mailto:secretarial.fdsl@gmail.com) | Website: [www.fdsindia.co.in](http://www.fdsindia.co.in)

I want to further introduce to

Shri Prakash Tekwani	Statutory Auditor
Smt. Anisha Jhunjhunwala	Scrutinizer of this meeting.

The copy of the notice of Annual General Meeting included in the Annual report dated August 31, 2021 is already circulated to all the members of the company through electronic means. There are four agendas in the notice consisting of two ordinary business and two special business.

Now I'm reading the agenda one by one.

1. To receive, consider and adopt the Audited Financial Statements of the company for the Financial Year ended March 31, 2021, and the Reports of the Board of Directors and Auditors thereon
2. To appoint a Director in place of Ms. Neelu Manroopji Choudhary (DIN: 08205088), who retires by rotation, and being eligible, offers herself for re-appointment.
3. Reclassification of Authorised Share Capital and Consequent Alteration of Memorandum of Association
4. Issue of 1,74,000 (One lakh seventy-four thousand) 0.001% non-cumulative non-convertible compulsory redeemable preference shares having face value of Rs. 100 each through private placement.

Further I would like to inform that there is no negative remarks given by the statutory Auditor in their Independent Directors report but there are three remarks given by the Secretarial Auditor which is related to the LODR non-compliance during the CIR period, Furthermore I would like to inform that now company is regular in filing the statutory returns.

Furthermore I would like to inform that financial year 2020-21 was quiet challenging year for the Company as well as for the economy as a whole, the Covid pandemic has disrupted the economy, every sector of the economy has suffered the brunt of Covid pandemic.

Furthermore, I would like to give update on the current project, which are as follows

**1. CRIS 2 Networking Project:** *This project has been successfully commissioned at 3 project sites of railways name Banaras Locomotive Works Varanasi, Rail wheel plant Bela (Bihar) and CRIS Chanakyapuri Delhi at a total project value of INR 2.5 Crore.*

*The company is expected to get an extension of this project including maintenance contract for 2 years at an estimated contract value of INR 60 Lakhs.*

**2. SETU Amravati:** *In this project we are working as a service provider for Citizen Service Centers under SETU project of Govt. Of Maharashtra, in the district of Amravati. We are successfully running about 15 centers in the Amravati district. Due to corona we are having a low revenue of about less than 1 lakhs per month. The contract is about to be over and company is hopeful to get a further contract for next term. The successful completion of this project will enable company to bid for citizen oriented projects in future.*

**3. NTPC PC Supply:** *We have executed an order for 1788 Desktops for NTPC Noida at an estimated project value of INR 9.5 Crore. This project has been successfully completed in the month of June 2021 and we are in the process of release of our security amount and successful completion letter.*

*The company is in active discussion with various clients and partners for future projects. Recently we have submitted bid for BSNL for their customer service center outsourcing. Some other bids are also in pipeline which we plan to submit in future.*

Furthermore, I would also like to share with you that we are fighting on various fronts including legal cases due to non-compliances under various laws during the CIRP and before CIRP, we are constantly following up with the concerned authorities to resolve pending cases/issues. There are number of cases is going and lying with different government department/government authority especially with department like GST, Employee Provident Fund (EPF) authority, Employee State Insurance Corporation (ESIC), Securities and Exchange Board of India ("SEBI"), Income tax department etc. But I'm delighted to inform that the National Stock exchange (NSE) has waived the penalties imposed by them for the various non-compliances during the CIR process and we are hopeful that other government department or government authorities will be co-operative with us.

At the last, I also take this opportunity to thank all my colleagues on the Board for their continued support and guidance. I also thank all our shareholders, employees, bankers, various government authorities and all other stakeholders of the company.

**Thanking you**

**Dhaval Mistry**  
**Chairman**