

Annexure 1

Date: June 30, 2021

To
The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai 400 051.

NSE Symbol: FOURTHDIM

Sub: Declaration in respect of Auditor's Report with Unmodified Opinion related to the Financial Results for the half year and Year ended 31" March, 2021.

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in compliance with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. Prakash Tekwani & Associates (FRN: 120253W) has issued the Audit Report with Unmodified Opinion in respect of the Audited Financial Statements of the Company for the half year and Year ended 31 March, 2021.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

For Fourth Dimension Solutions Limited



Dhaval Mistry
Chairman & Non-Executive Director
DIN: 03411290



Fourth Dimension Solutions Limited

CIN:L72900DL2011PLC221111

Regd Office: Bungalow no. BP-13, Top Floor West Patel Nagar New Delhi -110008,
Contact: 079-26566588 | E-mail: secretarial.fds@gmail.com | Website: www.fdsindia.in



PRAKASH TEKWANI & ASSOCIATES

CHARTERED ACCOUNTANTS

Email : Parkashtekwani@yahoo.com /Mo.9426014576

387, Karnawati Plaza, Opp. Central Bank Of India, Revdibazar Char Rasta, Kalupur, Ahmedabad-01, Gujarat.

Independent Auditor's Report on half yearly and year ended standalone Financial Results of Fourth Dimension Solutions Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

To

Board of Directors of

Fourth dimension solutions limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone annual financial results of FOURTH DIMENSION SOLUTIONS LIMITED ("the Company") for the half year and year ended 31st March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the half year and year ended 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with



these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

We draw attention to Note 3 to the accompanying financial results in respect of Resolution Plan approved by the Hon'ble National company Law Tribunal, NEW Delhi Bench, vide their order dated 25th September, 2020 for the corporate insolvency of the Company, the consequential impact have been given in accordance with Approved Resolution Plan.

Our opinion is not qualified in respect of above matters.

Management's Responsibilities for the Standalone Financial Results

These statement which, include financial results for the half year and year ended 31st March 2021 have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/ loss and other financial information in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing The Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The figures for the half year ended on 31st March 2021 are balancing figures between audited figures in respect of full financial year ended on March 31, 2021 and unaudited figures in respect of half year ended September 30, 2020, the same way figures for the half year ended on 31st March 2020 are balancing figures between audited figures in respect of full financial year ended on March 31, 2020 and unaudited figures in respect of half year ended September 30, 2019

For M/s Prakash Tekwani & Associates
Chartered Accountants

PRAKASH TEKWANI Digitally signed by PRAKASH
TEKWANI
Date: 2021.06.30 19:01:41 +05'30'

Firm Regn. No: 120253W

Prakash U Tekwani

(Proprietor)

M. No.: 108681

Place: Ahmedabad

Date: June 30, 2021

UDIN: 21108681AAAACY8408



FOURTH DIMENSION SOLUTIONS LIMITED

CIN:L72900DL2011PLC221111

Regd. Office: Bungalow no. BP-13, Top Floor West Patel Nagar New Delhi, New Delhi-110008

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED March 31, 2021

(Rupees in Lacs, except per share data)

Sl. No.	Particulars	Six Months Ended		Year Ended	
		31-Mar-2021 Audited	30-Sep-2020 (Unaudited)	31-Mar-2020 Audited	31-Mar-2021 Audited
1	Revenue from operations	2,349.66	41.68	130.35	2,391.34
2	Other income	251.26	6.46	115.05	257.72
3	Total income (1+2)	2,600.92	48.15	245.40	2,649.06
4	Expenses				
	a) Cost of materials consumed	2,366.83	29.61	53.12	2,396.44
	b) Purchases of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	12.82	-	(12.82)	12.82
	d) Employee benefits expense	25.85	25.24	86.06	51.09
	e) Finance costs	0.03	0.18	2.51	0.21
	f) Depreciation and amortisation	22.48	22.48	27.99	44.97
	g) Other expenses	86.34	52.24	117.88	138.59
	Total expenses	2,514.35	129.75	274.75	2,644.10
5	Profit/(Loss) before exceptional items and tax (3-4)	86.57	(81.61)	(29.35)	4.96
6	Exceptional items	-	-	-	0.55
7	Profit/(Loss) before tax (5-6)	86.57	(81.61)	(29.35)	4.96
8	Tax expenses				
	Current tax	1.29	-	(4.02)	1.29
	Short/(Excess) Provision for tax of earlier years	-	-	-	-
	Deferred tax	(10.07)	10.07	2.20	3.72
	Total tax expenses	(8.78)	10.07	(1.82)	1.29
9	Profit/(Loss) for the period from continuing operations (After tax and Exceptional Items) (7-8)	95.35	(91.68)	(27.53)	3.67
10	Profit/(Loss) from discontinued operations	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-
12	Profit/(Loss) from discontinued operations (after tax) (10-11)	-	-	-	-
13	Profit / (Loss) for the period (9+12)	95.35	(91.68)	(27.53)	3.67
14	Other comprehensive income				
	Items that will not be reclassified to profit or loss	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other comprehensive income for the period, net of tax	-	-	-	-
15	Total comprehensive income for the period (13+14)	95.35	(91.68)	(27.53)	3.67
16	Earnings per share (Face value of Re 10/- each) (not annualised)				
	Continuing Operation:				
	- Basic	0.44	(0.42)	(0.13)	0.02
	- Diluted	0.44	(0.42)	(0.13)	0.02
	Discontinued Operation:				
	- Basic	-	-	-	-
	- Diluted	-	-	-	-
	Continuing and Discontinuing Operation				
	- Basic	0.44	(0.42)	(0.13)	0.02
	- Diluted	0.44	(0.42)	(0.13)	0.02

See accompanying notes to the financial results.



Notes to the Audited Financial Results for the half year and Year Ended March 31, 2021

1. The above audited financial results for the half year and year ended 31 March 2021 have been reviewed by the Audit Committee and approved by the Board of Directors on 30 June 2021. These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
2. The statutory Auditors have audited above results of the company for the half year and year ended on March 31, 2021

3. Outcome of corporate Insolvency Resolution Process (CIRP)

Pursuant to an application filed by M/s American Express Banking Corporation before the National Company Law Tribunal, NEW Delhi Bench ("NCLT") in terms of Section 7 of the Insolvency and Bankruptcy Code, 2016 read with the rules and regulations framed thereunder ("Code"), the NCLT had admitted the application and ordered the commencement of corporate insolvency resolution process ("CIRP") of The Company ("Corporate Debtor") vide its order dated 25.07.2019. The Bench vide order dated 27.11.2019 had appointed Ms. Pooja Bahry as the resolution Professional (RP) of Corporate Debtors.

The Resolution plan submitted by M/s Linkstar Infosys Pvt Ltd. and Mr. Dhaval Mistry was unanimously approved by the committee of creditors with 100% voting in its favour. The Hon'ble NCLT (NEW Delhi Bench) vide order dated 25th September 2020 approved the resolution plan of the applicants duly recommended by the COC.

Pursuant to the Resolution Plan submitted by the linkstar Infosys Pvt Limited and Dhaval Mistry (Referred as the "Resolution Applicant") and its approval by the Hon'ble National Company Law Tribunal, NEW Delhi Bench, vide their order dated 25th September, 2020 for the corporate insolvency of the Company, the following consequential impact have been given in accordance with approved Resolution Plan.

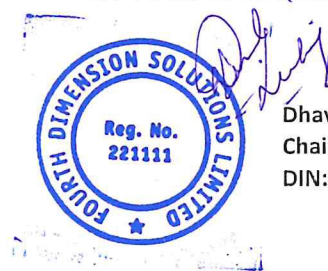
- a) The existing share capital held by public i.e. Rs. 5,78,72,000 divided into 57,87,200 equity shares of Rs. 10/- each shall be reduced to Rs. 28,93,590 divided into 2,89,359 equity of shares of Rs. 10/ each.
*After the reduction of share capital, the shareholder entitled to shares is not in the multiple of 1, then the fractional shares shall be paid at the rate of Rs.0.20 per share
The public shareholders shall be paid Rs. 0.20/- per share against their holding i.e. Rs. 11.58 Lakh before September 24th, 2021.
- b) All the outstanding share warrants shall stand cancelled and no any shares shall be issued against the warrants. Further it is also mentioned that such warrant holders shall not make any payment towards outstanding conversion amount. Hence, amount available in share warrant account is transferred to Capital Reserves and no any consideration will be given to warrant holders as per the said order.
- c) Settlement of financial creditors amounting to 355.00 lakhs
- d) Settlement of Operational Creditors for sum not exceeding aggregating value of 173.00 lakhs and 41 lakhs towards employees and workmen payable by the company.
- e) Extinguishment of all other claims and all contingent liabilities, and any commitments and other claims and obligation whether admitted or not, asserted or unasserted , crystallised or uncrystallised, secured or unsecured, disputed or undisputed. Including all taxes and other governments dues outstanding as on the effective date 25th September 2020.

4. The Company is not having subsidiary, associate or joint venture.
5. The company is in the business of IT goods and services. Accordingly the company has only one reportable segments as per IND AS 108 - Operating Segments.



6. Ind AS 12, 'Income Taxes' requires the company to determine probability of sufficient taxable income to utilize the deferred tax assets including MAT credit. Considering the factors that company is uncertain about sufficient taxable income, the deferred tax assets has not been recognised as on 31st March 2021.
7. The Company has taken into account the possible impact of Covid-19 in preparation of the standalone annual financial results, including its assessment of the recoverable value of its assets based on the internal and external information up to the date of approval of these results and current indicators of future economic conditions.
8. The figures for the half year ended on 31st March 2021 are balancing figures between audited figures in respect of full financial year ended on March 31, 2021 and unaudited figures in respect of half year ended September 30, 2020, the same way figures for the half year ended on 31st March 2020 are balancing figures between audited figures in respect of full financial year ended on March 31, 2020 and unaudited figures in respect of half year ended September 30, 2019. Figures of previous period / year have been regroup / recast wherever necessary to make the Financial Statements comparable.

For FOURTH DIMENSION SOLUTIONS LIMITED



Dhaval Jitendra Mistry
Chairman and NED
DIN: 03411290

Place: Ahmedabad
Date: June 30, 2021

FOURTH DIMENSION SOLUTIONS LIMITED

CIN:L72900DL2011PLC221111

Regd. Office: Bungalow no. BP-13, Top Floor West Patel Nagar New Delhi, New Delhi-110008

STATEMENT OF ASSETS AND LIABILITIES AS ON March 31, 2021

Particulars	Rs In Lacs	
	31 March 2021 (Audited)	31 March 2020 (Audited)
ASSETS		
Non-current assets		
a) Property, plant and equipment	198.84	243.81
b) Financial assets		
i) Investment	-	-
ii) Trade Receivable	22,755.56	24,429.28
iii) Loans & Advances	197.53	282.87
ii) Other Bank Deposit	255.87	454.27
c) Deferred tax assets (net)	96.40	96.40
d) Other non-current assets	-	-
	23,504.21	25,506.62
Current assets		
a) Inventories	-	12.82
b) Financial assets		
i) Trade receivables	-	-
ii) Cash and cash equivalents	31.32	32.50
iii) Bank balances other than cash and cash equivalents	-	-
iv) Loans	1,715.80	1,715.80
v) Other Bank Deposit	-	-
c) Current tax assets (net)	-	-
d) Other current assets	46.56	648.91
	1,793.67	2,410.03
Total assets	25,297.88	27,916.65
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	1,628.62	2,178.40
b) Other equity	8,305.41	7,763.52
	9,934.02	9,941.92
Liabilities		
Non-current liabilities		
a) Financial liabilities		
i) Borrowings	256.27	1,114.50
ii) Other financial liabilities	-	-
b) Provisions	6,191.31	115.16
c) Deferred tax liabilities (net)	-	-
	6,447.58	1,229.66
Current liabilities		
a) Financial liabilities		
i) Borrowings	290.26	-
ii) Trade payables	8,443.73	4,724.78
iii) Other financial liabilities (other than those specified in item (c))	50.83	5,111.55
b) Other current liabilities	11.57	598.81
c) Provisions	119.89	118.60
d) Current tax liabilities (net)	-	6,191.31
	8,916.27	16,745.06
Total equity and liabilities	25,297.88	27,916.65

Place: Ahmedabad
Date: June 30, 2021

For FOURTH DIMENSION SOLUTIONS LIMITED



Dhaval Jitendra Mistry
Chairman and NED
DIN: 03411290

Statement of cash flows
for the year ended March 31, 2021

Particulars	(Currency: Indian Rupees in Lacs)	
	31.03.2021	31.03.2020
Cash flows from operating activities		
Profit / (Loss) before Exceptional and Prior period items & tax	4.96	76.58
Adjustments for:		
Depreciation and amortisation expense	44.97	58.63
Loss on disposal of Subsidiaries	-	514.99
Loss/(Gain) on sale of item of property, plant and equipment (net)	-	53.84
Operating Profit/(Loss) before working capital changes	49.93	704.04
Working capital adjustments :		
Adjustment for:		
Non-Current Assets:-		
Trade Receivables	1,673.71	2,807.15
Loans & Advances	85.34	65.77
Other Bank Deposits	198.39	155.18
Other Currents Assets	-	28.53
Current Assets:-		
Inventories	12.82	(12.82)
Trade Receivables	-	-
Loans & Advances	-	84.84
Other Bank Deposits	-	-
Other Currents Assets	602.36	(89.49)
Non-Current Liabilities:-		
Provisions	(116.45)	-
Current Liabilities:-		
Trade Payable	1,324.06	(5,514.46)
Provisions	1.29	24.08
Other Liabilities	11.57	347.95
Other Financial Liabilities	(3,264.66)	(124.30)
Current Tax Liabilities	-	-
Cash generated from operating activities	578.37	(1,523.52)
Income tax paid (net)	-	-
Net cash (used in) / generated from operating activities (A)	578.37	(1,523.52)
Cash flows from investing activities		
Proceeds from sale of property, plant and equipment and other intangible assets	-	378.29
Net cash (used in) / generated from investing activities (B)	-	378.29
Cash flows from financing activities		
Decrease in Other Equity	(11.57)	-
Proceeds / (repayment) of current borrowings (net)	290.26	-
Proceeds /(repayment) of non current borrowings (net)	(858.23)	1,112.61
Net cash generated from / (used in) financing activities (C)	(579.55)	1,112.61
Net (decrease) / increase in cash and cash equivalents (A+B+C)	(1.18)	(32.62)
Cash and cash equivalents at 1 April	32.50	65.12
Effect of exchange differences on restatement of foreign currency cash and cash equivalents	-	-
Cash and cash equivalents at 31 March	31.32	32.50

For FOURTH DIMENSION SOLUTIONS LIMITED

Place: Ahmedabad
Date: June 30, 2021



[Signature]
Dhaval Jitendra Mistry
Chairman and NED
DIN: 03411290